Development (1948) Department.

No. SERIES.

G.O. No. 4048

Dated 2nd August 1948

[Despatch Abstract.]

Acts and Rules - The Madras Co-operative Societies Act - Investment in shares of Industrial Finance Corporation of India - Exemption from Sec. 34(1)(c) to Madras Provincial Co-operative Bank - Co-operative Central Banks and Co-operative Urban Banks - Granted.

GOVERNMENT OF MADRAS

(Abstract)

ACTS AND RULES - The Madras Co-operative Societies Act - Investment in shares of Industrial Finance Corporation of India - Exemption from Sec. 34(i)(c) to Madras Provincial Co-operative Bank - Co-operative Central Banks and Co-operative Urban Banks - Granted.

- -

Development Department

G.O.Ms.No.4045, Dated 2nd August 1948
Read the following:--

From the Registrar of Co-operative Societies
Letter No.Rc. 62875/48-A, dated 16th July 1948

O R D E R:

Under section 60 of the Madras Co-operative Societies Act (Madras Act VI of 1932), His Excellency the Governor of Madras hereby exempts the Madras Provincial Co-operative Bank, the Co-operative Central Banks and the Co-operative Urban Banks in the Province of Madras from the operation of section 34 (1)(c) of the said Act, so as to enable them to invest a portion of their funds in the shares of the Industrial Finance Corporation of India.

(By Order of H.E. the Governor)

Sd/ ** ***
** ***

To the Registrar of Co-operative Societies.

(True copy)

Superintendent,
Madras Record Office.

aj/25.7

31/7.